

	1991		1996	
	Firm A	Firm B	Firm A	Firm B
Lawyers	497	172	501	174
Partners	210	76	234	87
Revenues	184,800,000	49,300,000	231,400,000	57,500,000
Profit	81,700,000	18,200,000	109,000,000	26,600,000
Margin	44.21%	36.92%	47.10%	46.26%
Asset Turnover	371,831	286,628	461,876	330,460
Financial Leverage	2.3667	2.2632	2.1410	2.0000
ROE	389,048	239,474	465,812	305,747
ROE: Firm A to Firm B		1.6246		1.5235
ROA	164,386	105,814	217,565	152,874
ROA: Firm A to Firm B		1.5535		1.4232
Cost Per Lawyer	207,445	180,814	244,311	177,586

5-Yr Compounded Annual Growth Rate

	Firm A	Firm B
Lawyers	0.16%	0.23%
Partners	2.19%	2.74%
Revenues	4.60%	3.13%
Profit	5.94%	7.89%
Margin		
Asset Turnover	4.43%	2.89%
Financial Leverage	-1.98%	-2.44%
ROE	3.67%	5.01%
ROA	5.77%	7.64%
Cost Per Lawyer	3.33%	-0.36%

	2005		9-Yr CAGR	
	Firm A	Firm B	Firm A	Firm B
Lawyers	645	276	2.85%	5.26%
Partners	228	94	-0.29%	0.86%
Revenues	510,000,000	143,000,000	9.18%	10.65%
Profit	244,000,000	49,820,000	9.37%	7.22%
Margin	47.84%	34.84%		
Asset Turnover	790,698	518,116	6.16%	5.12%
Financial Leverage	2.8289	2.9362	3.14%	4.36%
ROE	1,070,175	530,000	9.68%	6.30%
ROE: Firm A to Firm B		2.0192		
ROA	378,295	180,507	6.34%	1.86%
ROA: Firm A to Firm B		2.0957		
Cost Per Lawyer	412,403	337,609	5.99%	7.40%

	Lawyer Growth		Margin	
Firm B "What If"				
Lawyers	2.85%	224		276
Partners	-1.45%	76		94
Revenues		143,000,000		143,000,000
Profit		49,820,000		59,645,561
Margin		34.84%	41.71%	41.71%
Asset Turnover		638,187		518,116
Financial Leverage		2.9362		2.9362
ROE		652,825		634,527
ROE: Firm A to Firm B		1.6393		1.6866
ROA				
ROA: Firm A to Firm B				

	Cost Per Lawyer
Firm B "What If"	
Lawyers	276
Partners	94
Revenues	143,000,000
Profit	60,263,615
Margin	42.14%
Asset Turnover	518,116
Financial Leverage	2.9362
ROE	641,102
ROE: Firm A to Firm B	1.6693
ROA	218,346
ROA: Firm A to Firm B	1.7325
Cost Per Lawyer	299,770