

Texas Top 25 Firms	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)
<b>2006 Financial Operations Performance - Listed in Order of LawBall Picks</b>								
Susman Godfrey	149,000,000	117,100,000	370,930	78.59%	1,732,558	1,361,628	2.2051	3,002,564
Vinson & Elkins	531,900,000	239,800,000	443,247	45.08%	807,132	363,885	3.0939	1,125,822
Baker Botts	502,700,000	229,900,000	403,550	45.73%	743,639	340,089	3.2190	1,094,762
Akin Gump Strauss Hauer & Feld Carrington, Coleman, Sloman & Blumenthal	726,700,000	267,700,000	531,866	36.84%	842,063	310,197	4.1691	1,293,237
	64,900,000	26,100,000	451,163	40.22%	754,651	303,488	2.2051	669,231
Aggregate Texas LawBall Picks	1,975,200,000	880,600,000	461,857	44.58%	833,418	371,561	3.3475	1,243,785
Aggregate Texas Top 25	4,867,000,000	2,005,900,000	394,580	41.21%	671,218	276,638	2.9803	824,455
Aggregate AmLaw LawBall Picks	4,892,000,000	2,724,500,000	571,900	55.69%	1,290,765	718,865	3.4237	2,461,156
Aggregate Top 200	72,458,500,000	27,282,500,000	449,405	37.65%	720,808	271,403	3.7302	1,012,375

	Gross Revs	Profit	Lawyers	Partners
LawBall Picks Average	395,040,000	176,120,000	474	142

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25 Firms	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)
<b>2006 Financial Operations Ranking - Listed in Order of LawBall Picks</b>								
Susman Godfrey	13	5	15	1	1	1	23	1
Vinson & Elkins	3	3	20	4	3	2	9	3
Baker Botts	4	4	18	3	5	3	7	4
Akin Gump Strauss Hauer & Feld Carrington, Coleman, Sloman & Blumenthal	1	2	25	16	2	4	3	2
	18	17	22	11	4	5	23	13

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25 Firms	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Rank
<b>2006 Financial Operations Performance - Listed in Order of LawBall Picks</b>									
Susman Godfrey	149,000,000	117,100,000	370,930	78.59%	1,732,558	1,361,628	2.2051	3,002,564	1
Vinson & Elkins	531,900,000	239,800,000	443,247	45.08%	807,132	363,885	3.0939	1,125,822	2
Baker Botts	502,700,000	229,900,000	403,550	45.73%	743,639	340,089	3.2190	1,094,762	3
Akin Gump Strauss Hauer & Feld Carrington, Coleman, Sloman & Blumenthal	726,700,000 64,900,000	267,700,000 26,100,000	531,866 451,163	36.84% 40.22%	842,063 754,651	310,197 303,488	4.1691 2.2051	1,293,237 669,231	4 5
Fulbright & Jaworski	602,300,000	268,200,000	369,989	44.53%	666,999	297,010	2.5948	770,690	6
Kelly Hart & Hallman	46,300,000	28,300,000	180,000	61.12%	463,000	283,000	2.2222	628,889	7
Gardere Wynne Sewell	166,000,000	71,100,000	363,602	42.83%	636,015	272,414	2.7766	756,383	8
Haynes and Boone	235,300,000	105,200,000	323,632	44.71%	585,323	261,692	2.6447	692,105	9
Porter & Hedges	49,400,000	21,600,000	334,940	43.72%	595,181	260,241	2.3714	617,143	10
Andrews Kurth	237,000,000	92,900,000	402,514	39.20%	662,011	259,497	2.8189	731,496	11
Locke Liddell & Sapp	221,900,000	78,900,000	446,875	35.56%	693,438	246,563	3.3684	830,526	12
Thompson & Knight	203,100,000	83,200,000	333,983	40.97%	565,738	231,755	3.4519	800,000	13
Bracewell & Giuliani	201,600,000	73,800,000	384,940	36.61%	607,229	222,289	3.1028	689,720	14
Hughes & Luce	69,600,000	27,000,000	322,727	38.79%	527,273	204,545	2.8085	574,468	15
Winstead	151,700,000	52,800,000	367,658	34.81%	563,941	196,283	2.8617	561,702	16
Jackson Walker	143,200,000	53,000,000	317,606	37.01%	504,225	186,620	3.0538	569,892	17
Jenkins & Gilchrist*	168,100,000	44,000,000	525,847	26.17%	712,288	186,441	2.7442	511,628	18
Beirne, Maynard & Parsons	55,700,000	16,600,000	425,000	29.80%	605,435	180,435	4.8421	873,684	19
Clark, Thomas & Winters	46,600,000	21,000,000	218,803	45.06%	398,291	179,487	1.6479	295,775	20
Munsch Hardt Kopf & Harr	52,000,000	17,200,000	348,000	33.08%	520,000	172,000	3.3333	573,333	21
Cox Smith Matthews	49,000,000	19,400,000	250,847	39.59%	415,254	164,407	2.4082	395,918	22
Brown McCarroll	68,900,000	21,000,000	319,333	30.48%	459,333	140,000	2.9412	411,765	23
Strasburger & Price	74,100,000	21,100,000	294,444	28.48%	411,667	117,222	3.0000	351,667	24
Godwin Pappas Ronquillo**	50,000,000	9,000,000	482,353	18.00%	588,235	105,882	4.7222	500,000	25
<b>Texas Top 25</b>	<b>4,867,000,000</b>	<b>2,005,900,000</b>	<b>394,580</b>	<b>41.21%</b>	<b>671,218</b>	<b>276,638</b>	<b>2.9803</b>	<b>824,455</b>	
<b>Aggregate Top 200</b>	<b>72,458,500,000</b>	<b>27,282,500,000</b>	<b>449,405</b>	<b>37.65%</b>	<b>720,808</b>	<b>271,403</b>	<b>3.7302</b>	<b>1,012,375</b>	

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25 Firms	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Rank
<b>2006 Financial Operations Ranking - Listed in Order of LawBall Picks</b>									
Susman Godfrey	13	5	15	1	1	1	23	1	1
Vinson & Elkins	3	3	20	4	3	2	9	3	2
Baker Botts	4	4	18	3	5	3	7	4	3
Akin Gump Strauss Hauer & Feld Carrington, Coleman, Sloman & Blumenthal	1 18	2 17	25 22	16 11	2 4	4 5	3 23	2 13	4 5
Fulbright & Jaworski	2	1	14	7	8	6	19	8	6
Kelly Hart & Hallman	25	15	1	2	21	7	22	14	7
Gardere Wynne Sewell	11	11	12	9	10	8	16	9	8
Haynes and Boone	6	6	8	6	15	9	18	11	9
Porter & Hedges	22	18	10	8	13	10	21	15	10
Andrews Kurth	5	7	17	13	9	11	14	10	11
Locke Liddell & Sapp	7	9	21	18	7	12	5	6	12
Thompson & Knight	8	8	9	10	16	13	4	7	13
Bracewell & Giuliani	9	10	16	17	11	14	8	12	14
Hughes & Luce	16	16	7	14	18	15	15	16	15
Winstead	12	13	13	19	17	16	13	19	16
Jackson Walker	14	12	5	15	20	17	10	18	17
Jenkins & Gilchrist*	10	14	24	24	6	18	17	20	18
Beirne, Maynard & Parsons	19	24	19	22	12	19	1	5	19
Clark, Thomas & Winters	24	20	2	5	25	20	25	25	20
Munsch Hardt Kopf & Harr	20	23	11	20	19	21	6	17	21
Cox Smith Matthews	23	22	3	12	23	22	20	23	22
Brown McCarroll	17	20	6	21	22	23	12	22	23
Strasburger & Price	15	19	4	23	24	24	11	24	24
Godwin Pappas Ronquillo**	21	25	23	25	14	25	2	21	25

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)
<b>2006 Financial Operations Performance - Listed in Order of Gross Revenues</b>								
Akin Gump Strauss Hauer & Feld	726,700,000	267,700,000	531,866	36.84%	842,063	310,197	4.1691	1,293,237
Fulbright & Jaworski	602,300,000	268,200,000	369,989	44.53%	666,999	297,010	2.5948	770,690
Vinson & Elkins	531,900,000	239,800,000	443,247	45.08%	807,132	363,885	3.0939	1,125,822
Baker Botts	502,700,000	229,900,000	403,550	45.73%	743,639	340,089	3.2190	1,094,762
Andrews Kurth	237,000,000	92,900,000	402,514	39.20%	662,011	259,497	2.8189	731,496
Haynes and Boone	235,300,000	105,200,000	323,632	44.71%	585,323	261,692	2.6447	692,105
Locke Liddell & Sapp	221,900,000	78,900,000	446,875	35.56%	693,438	246,563	3.3684	830,526
Thompson & Knight	203,100,000	83,200,000	333,983	40.97%	565,738	231,755	3.4519	800,000
Bracewell & Giuliani	201,600,000	73,800,000	384,940	36.61%	607,229	222,289	3.1028	689,720
Jenkins & Gilchrist*	168,100,000	44,000,000	525,847	26.17%	712,288	186,441	2.7442	511,628
Gardere Wynne Sewell	166,000,000	71,100,000	363,602	42.83%	636,015	272,414	2.7766	756,383
Winstead	151,700,000	52,800,000	367,658	34.81%	563,941	196,283	2.8617	561,702
Susman Godfrey	149,000,000	117,100,000	370,930	78.59%	1,732,558	1,361,628	2.2051	3,002,564
Jackson Walker	143,200,000	53,000,000	317,606	37.01%	504,225	186,620	3.0538	569,892
Strasburger & Price	74,100,000	21,100,000	294,444	28.48%	411,667	117,222	3.0000	351,667
Hughes & Luce	69,600,000	27,000,000	322,727	38.79%	527,273	204,545	2.8085	574,468
Brown McCarroll	68,900,000	21,000,000	319,333	30.48%	459,333	140,000	2.9412	411,765
Carrington, Coleman, Sloman & Blumenthal	64,900,000	26,100,000	451,163	40.22%	754,651	303,488	2.2051	669,231
Beirne, Maynard & Parsons	55,700,000	16,600,000	425,000	29.80%	605,435	180,435	4.8421	873,684
Munsch Hardt Kopf & Harr	52,000,000	17,200,000	348,000	33.08%	520,000	172,000	3.3333	573,333
Godwin Pappas Ronquillo**	50,000,000	9,000,000	482,353	18.00%	588,235	105,882	4.7222	500,000
Porter & Hedges	49,400,000	21,600,000	334,940	43.72%	595,181	260,241	2.3714	617,143
Cox Smith Matthews	49,000,000	19,400,000	250,847	39.59%	415,254	164,407	2.4082	395,918
Clark, Thomas & Winters	46,600,000	21,000,000	218,803	45.06%	398,291	179,487	1.6479	295,775
Kelly Hart & Hallman	46,300,000	28,300,000	180,000	61.12%	463,000	283,000	2.2222	628,889
Aggregate Texas Top 25	4,867,000,000	2,005,900,000	394,580	41.21%	671,218	276,638	2.9803	824,455
Aggregate AmLaw Top 200	72,458,500,000	27,282,500,000	449,405	37.65%	720,808	271,403	3.7302	1,012,375

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Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)
<b>2006 Financial Operations Performance - Listed Alphabetically</b>								
Akin Gump Strauss Hauer & Feld	726,700,000	267,700,000	531,866	36.84%	842,063	310,197	4.1691	1,293,237
Andrews Kurth	237,000,000	92,900,000	402,514	39.20%	662,011	259,497	2.8189	731,496
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Beirne, Maynard & Parsons	55,700,000	16,600,000	425,000	29.80%	605,435	180,435	4.8421	873,684
Bracewell & Giuliani	201,600,000	73,800,000	384,940	36.61%	607,229	222,289	3.1028	689,720
Brown McCarroll	68,900,000	21,000,000	319,333	30.48%	459,333	140,000	2.9412	411,765
Carrington, Coleman, Sloman & Blumenthal	64,900,000	26,100,000	451,163	40.22%	754,651	303,488	2.2051	669,231
Clark, Thomas & Winters	46,600,000	21,000,000	218,803	45.06%	398,291	179,487	1.6479	295,775
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Jackson Walker	143,200,000	53,000,000	317,606	37.01%	504,225	186,620	3.0538	569,892
Jenkins & Gilchrist*	168,100,000	44,000,000	525,847	26.17%	712,288	186,441	2.7442	511,628
Kelly Hart & Hallman	46,300,000	28,300,000	180,000	61.12%	463,000	283,000	2.2222	628,889
Locke Liddell & Sapp	221,900,000	78,900,000	446,875	35.56%	693,438	246,563	3.3684	830,526
Munsch Hardt Kopf & Harr	52,000,000	17,200,000	348,000	33.08%	520,000	172,000	3.3333	573,333
Porter & Hedges	49,400,000	21,600,000	334,940	43.72%	595,181	260,241	2.3714	617,143
Strasburger & Price	74,100,000	21,100,000	294,444	28.48%	411,667	117,222	3.0000	351,667
Susman Godfrey	149,000,000	117,100,000	370,930	78.59%	1,732,558	1,361,628	2.2051	3,002,564
Thompson & Knight	203,100,000	83,200,000	333,983	40.97%	565,738	231,755	3.4519	800,000
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Winstead	151,700,000	52,800,000	367,658	34.81%	563,941	196,283	2.8617	561,702
Aggregate Texas Top 25	4,867,000,000	2,005,900,000	394,580	41.21%	671,218	276,638	2.9803	824,455
Aggregate AmLaw Top 200	72,458,500,000	27,282,500,000	449,405	37.65%	720,808	271,403	3.7302	1,012,375

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Operations Ranking Points					
									All Metrics		Key Metrics			
		Total	Rank	Total	Rank									
<b>2006 Financial Operations Ranking - Listed in Order of Gross Revenues</b>														
Akin Gump Strauss Hauer & Feld	1	2	25	16	2	4	3	2	55	3	27	3		
Fulbright & Jaworski	2	1	14	7	8	6	19	8	65	5	48	5		
Vinson & Elkins	3	3	20	4	3	2	9	3	47	1	21	1		
Baker Botts	4	4	18	3	5	3	7	4	48	2	22	2		
Andrews Kurth	5	7	17	13	9	11	14	10	86	9	57	10		
Haynes and Boone	6	6	8	6	15	9	18	11	79	7	59	11		
Locke Liddell & Sapp	7	9	21	18	7	12	5	6	85	8	48	5		
Thompson & Knight	8	8	9	10	16	13	4	7	75	6	50	7		
Bracewell & Giuliani	9	10	16	17	11	14	8	12	97	11	62	13		
Jenkins & Gilchrist*	10	14	24	24	6	18	17	20	133	19	85	20		
Gardere Wynne Sewell	11	11	12	9	10	8	16	9	86	9	52	8		
Winstead	12	13	13	19	17	16	13	19	122	18	84	19		
Susman Godfrey	13	5	15	1	1	1	23	1	60	4	27	3		
Jackson Walker	14	12	5	15	20	17	10	18	111	13	80	17		
Strasburger & Price	15	19	4	23	24	24	11	24	144	22	106	25		
Hughes & Luce	16	16	7	14	18	15	15	16	117	15	78	16		
Brown McCarroll	17	20	6	21	22	23	12	22	143	21	100	22		
Carrington, Coleman, Sloman & Blumenthal	18	17	22	11	4	5	23	13	113	14	56	9		
Beirne, Maynard & Parsons	19	24	19	22	12	19	1	5	121	17	59	11		
Munsch Hardt Kopf & Harr	20	23	11	20	19	21	6	17	137	20	83	18		
Godwin Pappas Ronquillo**	21	25	23	25	14	25	2	21	156	25	87	21		
Porter & Hedges	22	18	10	8	13	10	21	15	117	15	67	15		
Cox Smith Matthews	23	22	3	12	23	22	20	23	148	24	100	22		
Clark, Thomas & Winters	24	20	2	5	25	20	25	25	146	23	100	22		
Kelly Hart & Hallman	25	15	1	2	21	7	22	14	107	12	66	14		

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.  
Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

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Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Operations Ranking Points					
									All Metrics		Key Metrics			
		Total	Rank	Total	Rank									
<b>2006 Financial Operations Ranking - Listed in Order of Key Metrics Ranking</b>														
Vinson & Elkins	3	3	20	4	3	2	9	3	47	1	21	1		
Baker Botts	4	4	18	3	5	3	7	4	48	2	22	2		
Akin Gump Strauss Hauer & Feld	1	2	25	16	2	4	3	2	55	3	27	3		
Susman Godfrey	13	5	15	1	1	1	23	1	60	4	27	3		
Fulbright & Jaworski	2	1	14	7	8	6	19	8	65	5	48	5		
Locke Liddell & Sapp	7	9	21	18	7	12	5	6	85	8	48	5		
Thompson & Knight	8	8	9	10	16	13	4	7	75	6	50	7		
Gardere Wynne Sewell	11	11	12	9	10	8	16	9	86	9	52	8		
Carrington, Coleman, Sloman & Blumenthal	18	17	22	11	4	5	23	13	113	14	56	9		
Andrews Kurth	5	7	17	13	9	11	14	10	86	9	57	10		
Haynes and Boone	6	6	8	6	15	9	18	11	79	7	59	11		
Beirne, Maynard & Parsons	19	24	19	22	12	19	1	5	121	17	59	11		
Bracewell & Giuliani	9	10	16	17	11	14	8	12	97	11	62	13		
Kelly Hart & Hallman	25	15	1	2	21	7	22	14	107	12	66	14		
Porter & Hedges	22	18	10	8	13	10	21	15	117	15	67	15		
Hughes & Luce	16	16	7	14	18	15	15	16	117	15	78	16		
Jackson Walker	14	12	5	15	20	17	10	18	111	13	80	17		
Munsch Hardt Kopf & Harr	20	23	11	20	19	21	6	17	137	20	83	18		
Winstead	12	13	13	19	17	16	13	19	122	18	84	19		
Jenkins & Gilchrist*	10	14	24	24	6	18	17	20	133	19	85	20		
Godwin Pappas Ronquillo**	21	25	23	25	14	25	2	21	156	25	87	21		
Brown McCarroll	17	20	6	21	22	23	12	22	143	21	100	22		
Cox Smith Matthews	23	22	3	12	23	22	20	23	148	24	100	22		
Clark, Thomas & Winters	24	20	2	5	25	20	25	25	146	23	100	22		
Strasburger & Price	15	19	4	23	24	24	11	24	144	22	106	25		

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.  
Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Operations Ranking Points			
									All Metrics		Key Metrics	
Total	Rank	Total	Rank	Total	Rank	Total	Rank	Total	Rank	Total	Rank	
<b>2006 Financial Operations Ranking - Listed in Order of All Metrics Ranking</b>												
Vinson & Elkins	3	3	20	4	3	2	9	3	47	1	21	1
Baker Botts	4	4	18	3	5	3	7	4	48	2	22	2
Akin Gump Strauss Hauer & Feld	1	2	25	16	2	4	3	2	55	3	27	3
Susman Godfrey	13	5	15	1	1	1	23	1	60	4	27	3
Fulbright & Jaworski	2	1	14	7	8	6	19	8	65	5	48	5
Thompson & Knight	8	8	9	10	16	13	4	7	75	6	50	7
Haynes and Boone	6	6	8	6	15	9	18	11	79	7	59	11
Locke Liddell & Sapp	7	9	21	18	7	12	5	6	85	8	48	5
Gardere Wynne Sewell	11	11	12	9	10	8	16	9	86	9	52	8
Andrews Kurth	5	7	17	13	9	11	14	10	86	9	57	10
Bracewell & Giuliani	9	10	16	17	11	14	8	12	97	11	62	13
Kelly Hart & Hallman	25	15	1	2	21	7	22	14	107	12	66	14
Jackson Walker	14	12	5	15	20	17	10	18	111	13	80	17
Carrington, Coleman, Sloman & Blumenthal	18	17	22	11	4	5	23	13	113	14	56	9
Porter & Hedges	22	18	10	8	13	10	21	15	117	15	67	15
Hughes & Luce	16	16	7	14	18	15	15	16	117	15	78	16
Beirne, Maynard & Parsons	19	24	19	22	12	19	1	5	121	17	59	11
Winstead	12	13	13	19	17	16	13	19	122	18	84	19
Jenkins & Gilchrist*	10	14	24	24	6	18	17	20	133	19	85	20
Munsch Hardt Kopf & Harr	20	23	11	20	19	21	6	17	137	20	83	18
Brown McCarroll	17	20	6	21	22	23	12	22	143	21	100	22
Strasburger & Price	15	19	4	23	24	24	11	24	144	22	106	25
Clark, Thomas & Winters	24	20	2	5	25	20	25	25	146	23	100	22
Cox Smith Matthews	23	22	3	12	23	22	20	23	148	24	100	22
Godwin Pappas Ronquillo**	21	25	23	25	14	25	2	21	156	25	87	21

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.  
Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

Gross revenues, profit, and the number of lawyers and partners necessary to make the above calculations are from the Texas Lawyer's 2007 Firm Finance Survey.

Texas Top 25	Gross Revs	Profit	Costs/ Lawyer	Margin	Asset Turn. (Rev/ Lawyer)	ROA (Profit/ Lawyer)	Leverage	ROE (Profit/ Partner)	Operations Ranking Points			
									All Metrics		Key Metrics	
Total	Rank	Total	Rank	Total	Rank	Total	Rank	Total	Rank	Total	Rank	
<b>2006 Financial Operations Ranking - Listed Alphabetically</b>												
Akin Gump Strauss Hauer & Feld	1	2	25	16	2	4	3	2	55	3	27	3
Andrews Kurth	5	7	17	13	9	11	14	10	86	9	57	10
Baker Botts	4	4	18	3	5	3	7	4	48	2	22	2
Beirne, Maynard & Parsons	19	24	19	22	12	19	1	5	121	17	59	11
Bracewell & Giuliani	9	10	16	17	11	14	8	12	97	11	62	13
Brown McCarroll	17	20	6	21	22	23	12	22	143	21	100	22
Carrington, Coleman, Sloman & Blumenthal	18	17	22	11	4	5	23	13	113	14	56	9
Clark, Thomas & Winters	24	20	2	5	25	20	25	25	146	23	100	22
Cox Smith Matthews	23	22	3	12	23	22	20	23	148	24	100	22
Fulbright & Jaworski	2	1	14	7	8	6	19	8	65	5	48	5
Gardere Wynne Sewell	11	11	12	9	10	8	16	9	86	9	52	8
Godwin Pappas Ronquillo**	21	25	23	25	14	25	2	21	156	25	87	21
Haynes and Boone	6	6	8	6	15	9	18	11	79	7	59	11
Hughes & Luce	16	16	7	14	18	15	15	16	117	15	78	16
Jackson Walker	14	12	5	15	20	17	10	18	111	13	80	17
Jenkins & Gilchrist*	10	14	24	24	6	18	17	20	133	19	85	20
Kelly Hart & Hallman	25	15	1	2	21	7	22	14	107	12	66	14
Locke Liddell & Sapp	7	9	21	18	7	12	5	6	85	8	48	5
Munsch Hardt Kopf & Harr	20	23	11	20	19	21	6	17	137	20	83	18
Porter & Hedges	22	18	10	8	13	10	21	15	117	15	67	15
Strasburger & Price	15	19	4	23	24	24	11	24	144	22	106	25
Susman Godfrey	13	5	15	1	1	1	23	1	60	4	27	3
Thompson & Knight	8	8	9	10	16	13	4	7	75	6	50	7
Vinson & Elkins	3	3	20	4	3	2	9	3	47	1	21	1
Winstead	12	13	13	19	17	16	13	19	122	18	84	19

Operations Ranking Points Code:

All Metrics includes Gross Revenues, Profit, Costs/Lawyer, Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.  
Key Metrics includes only Margin, Asset Turnover, Return on Assets, Leverage, and Return on Equity.

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Margin	Performance	Rank
Susman Godfrey	78.59%	1
Kelly Hart & Hallman	61.12%	2
Baker Botts	45.73%	3
Vinson & Elkins	45.08%	4
Clark, Thomas & Winters	45.06%	5
Haynes and Boone	44.71%	6
Fulbright & Jaworski	44.53%	7
Porter & Hedges	43.72%	8
Gardere Wynne Sewell	42.83%	9
<b>Aggregate Texas Top 25</b>	<b>41.21%</b>	
Thompson & Knight	40.97%	10
Carrington, Coleman, Sloman & Blumenthal	40.22%	11
Cox Smith Matthews	39.59%	12
Andrews Kurth	39.20%	13
Hughes & Luce	38.79%	14
<b>Aggregate AmLaw Top 200</b>	<b>37.65%</b>	
Jackson Walker	37.01%	15
Akin Gump Strauss Hauer & Feld	36.84%	16
Bracewell & Giuliani	36.61%	17
Locke Liddell & Sapp	35.56%	18
Winstead	34.81%	19
Munsch Hardt Kopf & Harr	33.08%	20
Brown McCarroll	30.48%	21
Beirne, Maynard & Parsons	29.80%	22
Strasburger & Price	28.48%	23
Jenkins & Gilchrist*	26.17%	24
Godwin Pappas Ronquillo**	18.00%	25
<b>Asset Turnover</b>		
Susman Godfrey	\$1,732,558	1
Akin Gump Strauss Hauer & Feld	842,063	2
Vinson & Elkins	807,132	3
Carrington, Coleman, Sloman & Blumenthal	754,651	4
Baker Botts	743,639	5
<b>Aggregate AmLaw Top 200</b>	<b>720,808</b>	
Jenkins & Gilchrist*	712,288	6
Locke Liddell & Sapp	693,438	7
<b>Aggregate Texas Top 25</b>	<b>671,218</b>	
Fulbright & Jaworski	666,999	8
Andrews Kurth	662,011	9
Gardere Wynne Sewell	636,015	10
Bracewell & Giuliani	607,229	11
Beirne, Maynard & Parsons	605,435	12
Porter & Hedges	595,181	13
Godwin Pappas Ronquillo**	588,235	14
Haynes and Boone	585,323	15
Thompson & Knight	565,738	16
Winstead	563,941	17
Hughes & Luce	527,273	18
Munsch Hardt Kopf & Harr	520,000	19
Jackson Walker	504,225	20
Kelly Hart & Hallman	463,000	21
Brown McCarroll	459,333	22
Cox Smith Matthews	415,254	23
Strasburger & Price	411,667	24
Clark, Thomas & Winters	398,291	25

<b>Return on Assets</b>		
Susman Godfrey	\$1,361,628	1
Vinson & Elkins	363,885	2
Baker Botts	340,089	3
Akin Gump Strauss Hauer & Feld	310,197	4
Carrington, Coleman, Sloman & Blumenthal	303,488	5
Fulbright & Jaworski	297,010	6
Kelly Hart & Hallman	283,000	7
<b>Aggregate Texas Top 25</b>	<b>276,638</b>	
Gardere Wynne Sewell	272,414	8
<b>Aggregate AmLaw Top 200</b>	<b>271,403</b>	
Haynes and Boone	261,692	9
Porter & Hedges	260,241	10
Andrews Kurth	259,497	11
Locke Liddell & Sapp	246,563	12
Thompson & Knight	231,755	13
Bracewell & Giuliani	222,289	14
Hughes & Luce	204,545	15
Winstead	196,283	16
Jackson Walker	186,620	17
Jenkins & Gilchrist*	186,441	18
Beirne, Maynard & Parsons	180,435	19
Clark, Thomas & Winters	179,487	20
Munsch Hardt Kopf & Harr	172,000	21
Cox Smith Matthews	164,407	22
Brown McCarroll	140,000	23
Strasburger & Price	117,222	24
Godwin Pappas Ronquillo**	105,882	25
<b>Financial Leverage</b>		
Beirne, Maynard & Parsons	4.8421	1
Godwin Pappas Ronquillo**	4.7222	2
Akin Gump Strauss Hauer & Feld	4.1691	3
<b>Aggregate AmLaw Top 200</b>	<b>3.7302</b>	
Thompson & Knight	3.4519	4
Locke Liddell & Sapp	3.3684	5
Munsch Hardt Kopf & Harr	3.3333	6
Baker Botts	3.2190	7
Bracewell & Giuliani	3.1028	8
Vinson & Elkins	3.0939	9
Jackson Walker	3.0538	10
Strasburger & Price	3.0000	11
<b>Aggregate Texas Top 25</b>	<b>2.9803</b>	
Brown McCarroll	2.9412	12
Winstead	2.8617	13
Andrews Kurth	2.8189	14
Hughes & Luce	2.8085	15
Gardere Wynne Sewell	2.7766	16
Jenkins & Gilchrist*	2.7442	17
Haynes and Boone	2.6447	18
Fulbright & Jaworski	2.5948	19
Cox Smith Matthews	2.4082	20
Porter & Hedges	2.3714	21
Kelly Hart & Hallman	2.2222	22
Susman Godfrey	2.2051	23
Carrington, Coleman, Sloman & Blumenthal	2.2051	23
Clark, Thomas & Winters	1.6479	25

<b>Return on Equity</b>		
Susman Godfrey	\$3,002,564	1
Akin Gump Strauss Hauer & Feld	1,293,237	2
Vinson & Elkins	1,125,822	3
Baker Botts	1,094,762	4
<b>Aggregate AmLaw Top 200</b>	<b>1,012,375</b>	
Beirne, Maynard & Parsons	873,684	5
Locke Liddell & Sapp	830,526	6
<b>Aggregate Texas Top 25</b>	<b>824,455</b>	
Thompson & Knight	800,000	7
Fulbright & Jaworski	770,690	8
Gardere Wynne Sewell	756,383	9
Andrews Kurth	731,496	10
Haynes and Boone	692,105	11
Bracewell & Giuliani	689,720	12
Carrington, Coleman, Sloman & Blumenthal	669,231	13
Kelly Hart & Hallman	628,889	14
Porter & Hedges	617,143	15
Hughes & Luce	574,468	16
Munsch Hardt Kopf & Harr	573,333	17
Jackson Walker	569,892	18
Winstead	561,702	19
Jenkins & Gilchrist*	511,628	20
Godwin Pappas Ronquillo**	500,000	21
Brown McCarroll	411,765	22
Cox Smith Matthews	395,918	23
Strasburger & Price	351,667	24
Clark, Thomas & Winters	295,775	25